

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2017 RM'000	Preceding Year Corresponding Quarter 30 Sep 2016 RM'000	Current Year To Date 30 Sep 2017 RM'000	Preceding Year Corresponding Period 30 Sep 2016 RM'000
Revenue	10,545	9,715	31,918	25,862
Cost of sales	(7,050)	(6,066)	(20,454)	(16,575)
Gross profit	3,495	3,649	11,464	9,287
Other operating income	440	212	1,001	863
Other operating expenses	(2,908)	(3,575)	(10,500)	(8,740)
Profit from operations	1,027	286	1,965	1,410
Finance costs	(1)	-	(175)	-
Share of results of associate	326	(161)	146	452
Share of results of JV	48	(28)	47	(28)
Profit before tax	1,400	97	1,983	1,834
Tax expense	(219)	(91)	(250)	(216)
Net profit for the period	1,181	6	1,733	1,618
Attributable to :				
Equity holders of the parent	1,155	2	1,641	1,628
Non-controlling Interest	26	4	92	(10)
	1,181	6	1,733	1,618
Earning per share (sen)				
Equity holders of the parent :				
Basic	1.07	0.00	1.52	1.51
Diluted	N/A	N/A	N/A	N/A

Note:
The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2017 RM'000	Preceding Year Corresponding Quarter 30 Sep 2016 RM'000	Current Year-To-Date 30 Sep 2017 RM'000	Preceding Year Corresponding Period 30 Sep 2016 RM'000
Net Profit for the Period	1,181	6	1,733	1,618
Other comprehensive (expense)/income:				
Foreign currency translation	(245)	2,102	77	749
Total comprehensive (expense)/income	936	2,108	1,810	2,367
Total comprehensive (expense)/income				
Owners of the parent	917	2,104	1,843	2,377
Non-controlling Interest	19	4	(33)	(10)
	936	2,108	1,810	2,367

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 30 Sep 2017 RM'000	Audited As At 31 Dec 2016 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	33,478	33,361
Land use rights	3,459	3,550
Investment in associates	17,326	17,179
Investment in JV	187	140
Deferred tax assets	1	1
Membership rights	45	45
Total non-current assets	54,496	54,276
CURRENT ASSETS		
Inventories	2,190	2,679
Trade and other receivables	12,618	12,612
Dividend receivables	-	-
Prepayments	48	139
Tax recoverable	-	-
Cash and cash equivalents	39,928	51,483
Total current assets	54,784	66,913
TOTAL ASSETS	109,280	121,189
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profit	25,288	23,647
Foreign currency translation	17,281	17,079
	101,333	99,490
Non-controlling Interest	3,663	3,697
Total equity	104,996	103,187
NON-CURRENT LIABILITIES		
Deferred tax liabilities	8	8
Loans and borrowings	44	10,156
Total non-current liabilities	52	10,164
CURRENT LIABILITIES		
Loans and borrowings	19	1,142
Trade and other payables	3,714	5,635
Other current liabilities	-	692
Current tax payables	499	369
Total current liabilities	4,232	7,838
Total liabilities	4,284	18,002
TOTAL EQUITY AND LIABILITIES	109,280	121,189
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)	0.94	0.92

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Share premium RM'000	Non-Distributable Translation reserves RM'000	Capital reserves RM'000	Merger reserves RM'000	Distributable Retained profits RM'000	Total RM'000		
At 1 January 2017	54,000	-	17,079	4,764	-	23,647	99,490	3,697	103,187
Profit for the year	-	-	-	-	-	1,641	1,641	92	1,733
Other comprehensive income for the year	-	-	202	-	-	-	202	(125)	77
Total comprehensive income	-	-	202	-	-	1,641	1,843	(33)	1,810
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-
At 30 September 2017	54,000	-	17,281	4,764	-	25,288	101,333	3,664	104,997
At 1 January 2016	54,000	-	14,110	4,764	-	24,865	97,739	-	97,739
Profit for the year	-	-	-	-	-	1,628	1,628	(10)	1,618
Other comprehensive income for the year	-	-	749	-	-	-	749	-	749
Total comprehensive income	-	-	749	-	-	1,628	2,377	(10)	2,367
Transaction with owners - Dividends paid on ordinary shares - Acquisition of an associate to a subsidiary	-	-	-	-	-	(5,400)	(5,400)	- 3,634	(5,400) 3,634
At 30 September 2016	54,000	-	14,859	4,764	-	21,093	94,716	(10)	98,340

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	Current Year-To-Date 30 Sep 2017 RM'000	Preceding Year Corresponding Period 30 Sep 2016 RM'000
Cash flows from operating activities		
Profit before taxation	1,983	1,834
Adjustments for non-cash flow:		
Depreciation of Property, plant and equipment	1,207	1,244
Amortisation of prepaid lease payments	81	76
(Gain)/Loss on disposal of property, plant and equipment	(1)	(43)
Unrealised loss/(gain) on foreign currency	1,305	172
Interest income	(168)	(157)
Provision for obsolete inventory	-	47
Share of results of associates	(146)	(452)
Share of joint venture	(47)	-
Finance costs	175	-
Operating profit before changes in working capital	<u>4,389</u>	<u>2,721</u>
Changes in working capital		
Net change in inventories	470	(1,353)
Net change in trade and other receivables	1,409	(2,192)
Net change in trade and other payables	<u>(2,611)</u>	<u>504</u>
Cash (used in)/generated from operations	3,657	(320)
Tax (paid)/recoverable	(119)	(1,034)
Interest paid	<u>(175)</u>	<u>-</u>
Net cash generated from operating activities	3,363	(1,354)
Cash flows from investing activities		
Interest received	168	157
Dividend received from associate	-	4,250
Proceeds from disposal of property, plant and equipment	-	2
Purchase of property, plant and equipment	(2,707)	(1,901)
Net cash inflow from acquisition of subsidiary	-	12,854
Cash outflow on acquisition of a 26% share of associate	-	(3,251)
Acquisition of additional interest in associate	-	(73)
Investment in JV	<u>-</u>	<u>(123)</u>
Net cash generated from/(used in) investing activities	(2,539)	11,915
Cash flows used in financing activities		
Fixed deposit pledge	1,287	(1)
Drawdown of long term fixed deposit *	11,703	(5,400)
(Repayment) of term loan	(11,223)	(797)
Repayment of obligation under finance lease	<u>(16)</u>	<u>18</u>
Net cash generated from/(used in) financing activities	1,751	(6,180)
Net increase in cash and cash equivalents	<u>2,575</u>	<u>4,381</u>
Cash and cash equivalents at beginning of period	26,676	34,065
Effect of exchange rate changes	(1,172)	666
Cash and cash equivalents at end of period	<u><u>28,079</u></u>	<u><u>39,112</u></u>
Cash & cash equivalents comprise the following		
Cash & Bank balances	15,840	12,905
Fixed Deposit with Licensed Banks	<u>24,088</u>	<u>37,733</u>
	39,928	50,638
Less: Fixed deposit pledged	<u>(11,849)</u>	<u>(11,526)</u>
Cash and cash equivalents at end of period	<u><u>28,079</u></u>	<u><u>39,112</u></u>

* Bank deposit with long maturity period of more than 3 months as at 31 Dec 2016 has now turn to short term deposit.

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.